MINUTES of the First Meeting of the Pukeroa Oruawhata Trust held at the Offices of the Department of Maori Affairs, Haupapa Street, Rotorua, on Friday 29 May 1981.

MEETING OPENED: 10.45 a.m.

QUORUM: A. Wilson, M. Short, A. Orme, Mrs G. Dorset, A. Wihapi.

APOLOGIES: B. Corbett, B. Morrison, S. Harris

RESOLVED: "that all apologies be sustained".

Moved: G. Dorset.
Second: M. Short.
Carried.

OFFICERS OF TRUST:

RESOLVED: "that A. Wilson be appointed interim Chairman of Trust".

Moved: A. Orme.
Second: M. Short.
Carried.

RESOLVED: "that A. Wihapi be appointed interim Secretary of Trust".

Moved: M. Short.
Second: A. Wilson.
Carried.

The consensus was that permanent Officers should be elected when all Trustees or at least a greater majority of Trustees were present. The choice of permanent Officers is therefore deferred.

TRUST ORDER - DRAFT

The Meeting then went on to consider Draft Trust Order submitted under cover of Maori Land Court letter dated 17 March 1981.

The Draft was analysed Clause by Clause. Correspondence from Basil Corbett was duly tabled and presented to Meeting.

RESOLVED: "that the Draft Trust Order be amended in the following manner:

Clause 1 - Title - no amendment.

Clause 2 - Objects - no amendment.

Clause 3 - Powers - (a) General - no amendments.
(b) Specific:
xvi To establish a putea account
(1) (a) set a minimum distribution figure $5.00.

Clause 3 - Powers (continued)

xvi To establish a putea account

(2) (c) Tangi expenses assistance to be determined at sole discretion of Trustees.

(d) Education, maintenance and advancement assistance to be determined at sole discretion of Trustees.

(e) Loans with or without security - no maximum limit to application.

(f) Marae Tribal Projects - no maximum limit to application.

xvii - To take over existing Leases

P.7. This Clause to be amended to place an obligation upon the Trustees to make every endeavour and investigate all avenues of terminating existing perpetual Leases.

Clause 4 - Personal Interest - no amendments.

Clause 5 - Meetings:

(c) Quorum shall be five Trustees.

(d) All questions shall be decided by simple majority.

Clause 6 - Protection of Trustees: - no amendments.

Clause 7 - Protection of Minorities - no amendments.

Clause 8 - General Meetings:

(e) Notices to be inserted two weeks and one week before Meetings.

Clause 9 - Reports and Accounts - no amendments.

Moved: M. Short.
Second: A. Orme.
Carried.

G. Dorset advised that the Owners should be kept fully informed in the exercise of the specific powers of borrowing, setting aside Cash reserves, lending, and operating with others. She also advised that she would not accept reimbursement for any out-of-pocket expenses. A Wilson concurred.

B Corbett advised that the rules and policies have yet to be defined.

G. Dorset also felt that the Trust priorities should be determined;

[1] To attending to expired Leases and arranging new Leases.

[2] Determining land uses for existing vacant sections.

[3] Determining and making recommendations upon the present perpetual Leases.

G. Dorset also registered a personal objection to Trustees being servants of the Trust.

THE ROLE OF THE MAORI TRUSTEE:

Mr Martin - District Officer, Department of Maori Affairs, then advised the Meeting. The total value of the land comprising the Trust is approximately $1.5 million. The Maori Trustee has arranged monthly tenancies in respect of some sections, and he holds two applications to renew perpetually renewable Leases.

He advised that the Trust should attend to registration of the Vesting Orders in the Land Transfer Office. He confirmed that Vesting Orders vesting the land in the Trustees had already been made, and also confirmed thatthe Department will attend to registration and will deduct its costs from funds held.

The Department also intends to notify all Lessees of the Trust. He confirmed that administration must be established and advised that the Department would be available to carry on with the administration until such time as the Trust Officers Accountants and Solicitors had been appointed and would await a request from the Trust Accountant for all financial details in respect of this Trust.

Requests for renewal of Leases:

Mr Martin advised that perpetual Lessees requests had been received by the Department. A decision had been held in abeyance pending the appointment of Trustees, and the Department has proceeded with getting updated valuations.

Financial Report - Maori Trustee

Mr Martin advises that the Trust should establish a Bank Account and take over the funds held by the Department as soon as possible.

The Department holds in Trust the sum of $23,391.00. less 20% tax of $3,360.00. less land tax of $1500.00. leaving a total of $18,000.00. approximately in current rental account.

The Department also holds $11,102.00. in its Tribal purposes account.

RESOLVED: "that the Department invests the sum of $25,000.00. on a six month term at the Bank of New Zealand, Rotorua North Branch, at the highest prevailing rate. "

Moved: M. Short.
Second: G. Dorset.
Carried.

ACCOUNTANT/SECRETARY:

Nominations for Accountant were sought. Chairman A. Wilson advised that he would personally approach interested Accountants and would be in a position to report at the next Trust Meeting. In the meantime Trustees were to refer to Mr Francis or Mr Coombe of the Department for any further queries in respect of the finances of the Trust. In the meantime Trustees were to approach various firms who may be interested in assuming the position of Accountant/Secretary.

DATE OF NEXT TRUSTEES MEETING:

This would be in late June or early July.

Meeting Closed ..... 3.00 p.m.

A. Wilson
22/7/81